

## Investment Reports

Investment activity through 12/31/2024

## Performance Overview

KY LEGISLATORS RET DEFINED BEN AGT

Ending: December 31, 2024

Managed Since: January 01, 1993

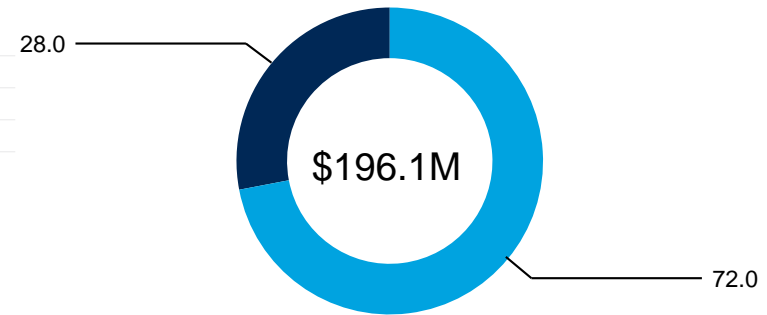
	Market Value	Fiscal Year to Date (6 Months)	1 Year	3 Years	5 Years	10 Years	20 Years	30 Years
<b>Total Portfolio - Gross</b>	<b>196,079,321</b>	<b>9.44</b>	<b>21.20</b>	<b>7.61</b>	<b>12.49</b>	<b>11.36</b>	<b>9.41</b>	<b>9.78</b>
<b>Total Portfolio - Net</b>	<b>196,079,321</b>	<b>9.40</b>	<b>21.10</b>	<b>7.54</b>	<b>12.40</b>	<b>11.28</b>	<b>9.35</b>	<b>9.73</b>
70% SP500 30% Bloomberg Int Govt Cr		6.66	18.09	6.36	10.56	9.81	8.32	9.17
<b>Total Equity</b>	<b>141,207,378</b>	<b>12.11</b>	<b>28.52</b>	<b>10.41</b>	<b>16.47</b>	<b>14.61</b>	<b>11.42</b>	<b>11.90</b>
S P 500 Index		8.44	25.02	8.94	14.53	13.10	10.35	10.92
<b>Total Fixed Income</b>	<b>54,871,943</b>	<b>2.39</b>	<b>2.97</b>	<b>.11</b>	<b>.89</b>	<b>1.84</b>	<b>2.69</b>	<b>4.16</b>
Bloomberg US Government/Credit Interm Bond		2.50	3.00	-.18	.86	1.71	2.90	4.30

# Asset Allocation

KY LEGISLATORS RET DEFINED BEN AGT

Ending: December 31, 2024  
Managed Since: January 01, 1993

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	141,207,378	72.0	1,571,337.90	1.1
Total Fixed Income	54,871,943	28.0	2,131,584.60	3.9
<b>Total</b>	<b>196,079,321</b>	<b>100.0</b>	<b>3,702,922.50</b>	<b>1.9</b>



## 1 Month

<b>Beginning Account Value</b>	<b>206,951,747.31</b>
Net Contributions/Withdrawals	-3,022,684.49
Income Earned	-1,580.96
Market Appreciation	-7,848,161.23
<b>Ending Account Value</b>	<b>196,079,320.63</b>

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
<b>Total Equity</b>											
<b>Communication Services</b>											
	ALPHABET INC CAP STK CL C	GOOG	47,700.000	.00	.00	190.44	9,083,988.00	4.6	.80	38,160.00	.420
	DISNEY WALT CO COM	DIS	36,665.000	67.46	2,473,274.26	111.35	4,101,360.25	2.1	1.00	36,665.00	.898
	META PLATFORMS INC.	META	11,550.000	303.31	3,503,282.81	585.51	6,762,640.50	3.4	2.00	23,100.00	.342
	OMNICOM GROUP INC COM	OMC	32,675.000	55.59	1,816,494.98	86.04	2,834,229.50	1.4	2.80	91,490.00	3.254
	<b>Total for Communication Services</b>			<b>7,793,052.05</b>		<b>22,782,218.25</b>	<b>11.5</b>		<b>189,415.00</b>	<b>.833</b>	
<b>Consumer Disc</b>											
	CARMAX INC COM	KMX	40,790.000	63.55	2,592,112.28	81.76	3,334,990.40	1.7	.00	.00	.000
	HOME DEPOT INC COM	HD	19,570.000	59.25	1,159,479.34	388.99	7,612,534.30	3.9	9.00	176,130.00	2.314
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	4,585.000	180.41	827,201.26	1,185.80	5,436,893.00	2.8	.00	.00	.000
	TJX COS INC NEW COM	TJX	37,225.000	12.86	478,614.65	120.81	4,497,152.25	2.3	1.50	55,837.50	1.242
	<b>Total for Consumer Disc</b>			<b>5,057,407.53</b>		<b>20,881,569.95</b>	<b>10.7</b>		<b>231,967.50</b>	<b>1.111</b>	
<b>Financials</b>											
	BANK OF AMERICA CORP COM	BAC	46,930.000	26.92	1,263,216.20	43.95	2,062,573.50	1.1	1.04	48,807.20	2.366
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	19,815.000	131.86	2,612,755.38	453.28	8,981,743.20	4.6	.00	.00	.000
	JPMORGAN CHASE & CO COM	JPM	38,960.000	62.35	2,429,312.02	239.71	9,339,101.60	4.8	5.00	194,800.00	2.086
	PROGRESSIVE CORP OH COM	PGR	43,475.000	36.14	1,571,286.28	239.61	10,417,044.75	5.3	.40	17,390.00	.167
	SCHWAB CHARLES CORP NEW COM	SCHW	82,100.000	39.66	3,255,970.95	74.01	6,076,221.00	3.1	1.00	82,100.00	1.351
	US BANCORP DEL COM NEW	USB	46,890.000	30.10	1,411,199.55	47.83	2,266,193.70	1.2	2.00	93,780.00	4.181
	WELLS FARGO & CO NEW COM	WFC	38,430.000	34.14	1,312,028.50	70.24	2,699,323.20	1.4	1.60	61,488.00	2.278
	<b>Total for Financials</b>			<b>13,855,768.88</b>		<b>41,842,200.95</b>	<b>21.5</b>		<b>498,365.20</b>	<b>1.192</b>	
<b>Health Care</b>											
	JOHNSON & JOHNSON COM	JNJ	30,215.000	79.88	2,413,425.94	144.62	4,369,693.30	2.2	4.96	149,866.40	3.430
	<b>Total for Health Care</b>			<b>2,413,425.94</b>		<b>4,369,693.30</b>	<b>2.2</b>		<b>149,866.40</b>	<b>3.430</b>	
<b>Industrials</b>											
	EXPEDITORS INTL WASH INC COM	EXPD	21,690.000	40.37	875,659.61	110.77	2,402,601.30	1.2	1.46	31,667.40	1.318
	FASTENAL CO COM	FAST	63,495.000	20.69	1,313,438.92	71.91	4,565,925.45	2.3	1.56	99,052.20	2.169
	GE VERNOVA INC COM	GEV	21,273.000	76.91	1,636,176.71	328.93	7,002,646.14	3.6	1.00	21,273.00	.304

**Portfolio Holdings by Asset Class**  
**KY LEGISLATORS RET DEFINED BEN AGT**

Ending: December 31, 2024  
 Managed Since: January 01, 1993

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GE AEROSPACE	GE	38,255.000	105.25	4,026,352.08	166.79	6,391,262.85	3.3	1.12	42,845.60	.672
PARKER HANNIFIN CORP COM	PH	9,170.000	292.14	2,678,923.35	636.03	5,832,395.10	3.0	6.52	59,788.40	1.025
UNION PAC CORP COM	UNP	11,665.000	93.91	1,095,456.96	228.04	2,660,086.60	1.4	5.36	62,524.40	2.350
<b>Total for Industrials</b>				<b>11,626,007.63</b>		<b>28,854,917.44</b>	<b>14.8</b>		<b>317,151.00</b>	<b>1.100</b>
<b>Information Tech</b>										
APPLE INC COM	AAPL	37,140.000	24.45	908,045.56	250.42	9,300,598.80	4.7	1.00	37,140.00	.399
MICROSOFT CORP COM	MSFT	21,215.000	32.22	683,599.49	421.50	8,942,122.50	4.6	3.32	70,433.80	.788
TE CONNECTIVITY PLC ORD SHS	TEL	29,615.000	38.16	1,130,097.25	142.97	4,234,056.55	2.2	2.60	76,999.00	1.819
<b>Total for Information Tech</b>				<b>2,721,742.30</b>		<b>22,476,777.85</b>	<b>11.5</b>		<b>184,572.80</b>	<b>.821</b>
<b>Total: Total Equity</b>				<b>43,467,404.33</b>		<b>141,207,377.74</b>	<b>72.2</b>		<b>1,571,337.90</b>	<b>1.113</b>
<b>Total Fixed Income</b>										
<b>Corporate Bonds</b>										
ABBVIE INC SR GLBL NT 4.250% 11/14/2028	ABBV28 ABBV28	1,250,000.000	104.36	1,304,500.00	98.47	1,237,860.76	.6	4.25	53,125.00	4.316
APPLE INC SR GLBL 4.300% 05/10/2033	APPL33 APPL33	500,000.000	99.99	499,970.00	97.57	490,905.83	.3	4.30	21,500.00	4.407
BANK AMER CORP FR 3.248% 10/21/2027	BAC 27 BAC 27	2,500,000.000	102.81	2,570,298.44	96.38	2,425,188.89	1.2	3.25	81,200.00	3.370
BLACKROCK INC SR GLBL NT 3.250% 04/30/2029	BLK 29 BLK 29	1,250,000.000	110.36	1,379,554.43	94.47	1,187,746.18	.6	3.25	40,625.00	3.440
CVS HEALTH CORP SR GLBL NT 3.875% 07/20/2025	CVS 25 CVS 25	1,000,000.000	101.29	1,012,931.54	99.36	1,010,899.86	.5	3.88	38,750.00	3.900
CHEVRON USA INC SR GLBL NT 3.850% 01/15/2028	CHEV28 CHEV28	1,250,000.000	100.84	1,260,500.00	98.64	1,255,190.97	.6	3.85	48,125.00	3.903
CISCO SYS INC SR GLBL NT 4.950% 02/26/2031		1,750,000.000	102.30	1,790,250.00	100.36	1,786,360.63	.9	4.95	86,625.00	4.932
CISCO SYS INC SR GLBL NT 5.050% 02/26/2034	CISC34 CISC34	1,000,000.000	101.95	1,019,500.00	99.64	1,013,924.72	.5	5.05	50,500.00	5.068
COMCAST CORP NEW GLBL NT 2.650% 02/01/2030	CMCS30 CMCS30	1,250,000.000	108.15	1,351,916.41	89.58	1,133,614.59	.6	2.65	33,125.00	2.958

**Portfolio Holdings by Asset Class**  
**KY LEGISLATORS RET DEFINED BEN AGT**

Ending: December 31, 2024  
 Managed Since: January 01, 1993

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
DISNEY WALT CO SR GLBL NT 2.650% 01/13/2031	DIS 31 DIS 31	1,250,000.000	107.38	1,342,255.25	88.52	1,122,008.34	.6	2.65	33,125.00	2.994
EXXON MOBIL CORP SR GLBL COCO 2.610% 10/15/2030	XOM 30 XOM 30	1,250,000.000	107.91	1,348,900.66	89.10	1,120,625.00	.6	2.61	32,625.00	2.929
META PLATFORMS INC GLBL NT 4.600% 05/15/2028	META28 META28	1,000,000.000	99.78	997,780.00	100.13	1,007,157.78	.5	4.60	46,000.00	4.594
HOME DEPOT INC SR GLBL NT 3.350% 09/15/2025	HD 25 HD 25	1,000,000.000	97.99	979,900.00	99.15	1,001,363.89	.5	3.35	33,500.00	3.379
INTEL CORP SR GLBL 3.700% 07/29/2025	INTC25 INTC25	1,250,000.000	102.40	1,280,000.00	99.33	1,261,127.78	.6	3.70	46,250.00	3.725
JPMORGAN CHASE & CO SR NT 2.950% 10/01/2026	JPM 26 JPM 26	1,250,000.000	108.13	1,351,599.84	97.43	1,227,093.75	.6	2.95	36,875.00	3.028
JOHNSON & JOHNSON SR GLBL 2.900% 01/15/2028	JNJ 28 JNJ 28	1,250,000.000	109.21	1,365,091.23	95.69	1,212,802.78	.6	2.90	36,250.00	3.031
MCDONALDS CORP FR 4.950% 08/14/2033		1,000,000.000	98.74	987,350.00	99.17	1,010,547.50	.5	4.95	49,500.00	4.991
MERCK & CO INC SR GLBL 3.400% 03/07/2029	MRK 29 MRK 29	1,250,000.000	111.45	1,393,128.69	95.14	1,202,645.84	.6	3.40	42,500.00	3.574
NORTHERN TR CORP SUB NT 3.950% 10/30/2025	NTRS25 NTRS25	1,250,000.000	104.25	1,303,135.51	99.39	1,250,803.82	.6	3.95	49,375.00	3.974
OREILLY AUTOMOTIVE INC SR GLBL 4.700% 06/15/2032	OREI32 OREI32	1,000,000.000	98.33	983,300.00	96.60	968,128.89	.5	4.70	47,000.00	4.865
OMNICOM GROUP INC SR GLBL 3.600% 04/15/2026	OMC 26 OMC 26	1,250,000.000	104.40	1,304,998.94	98.60	1,242,025.00	.6	3.60	45,000.00	3.651
PARKER HANNIFIN CORP SR GLBL 4.500% 09/15/2029	PARK29 PARK29	1,250,000.000	98.54	1,231,687.50	98.60	1,249,012.50	.6	4.50	56,250.00	4.564
PEPSICO INC SR NT 2.625% 03/19/2027	PEP 27 PEP 27	1,250,000.000	109.15	1,364,337.28	96.34	1,213,546.87	.6	2.63	32,812.50	2.725
PFIZER INC GLBL NT 2.625% 04/01/2030	PFE 30 PFE 30	1,250,000.000	108.41	1,355,079.82	89.70	1,129,453.12	.6	2.63	32,812.50	2.926
PROGRESSIVE CORP SR GLBL 3.200% 03/26/2030	PGR 30 PGR 30	1,250,000.000	109.86	1,373,253.13	92.34	1,164,868.05	.6	3.20	40,000.00	3.465
SCHWAB CHARLES CORP SR GLBL 3.200% 01/25/2028	SCHW28 SCHW28	1,250,000.000	106.19	1,327,430.00	95.69	1,213,483.34	.6	3.20	40,000.00	3.344

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
SYSKO CORP SR NT	SYX 25	1,000,000.000	102.85	1,028,451.91	99.35	1,002,885.00	.5	3.75	37,500.00	3.774
3.750% 10/01/2025	SYX 25									
TARGET CORP SR GLBL	TGT332	2,500,000.000	102.24	2,556,000.00	96.66	2,449,700.00	1.2	4.50	112,500.00	4.655
4.500% 09/15/2032	TGT332									
TEXAS INSTRS INC SR GLBL NT	TXN 29	1,250,000.000	105.83	1,322,899.94	89.83	1,131,990.63	.6	2.25	28,125.00	2.505
2.250% 09/04/2029	TXN 29									
UNION PAC CORP SR GLBL	UNP 30	1,000,000.000	106.97	1,069,704.65	88.78	897,483.33	.5	2.40	24,000.00	2.703
2.400% 02/05/2030	UNP 30									
US BANCORP FR	US B33	500,000.000	100.49	502,450.00	102.20	516,697.50	.3	5.85	29,250.00	5.724
5.850% 10/21/2033	US B33									
US BANCORP FR	US B35	2,000,000.000	103.70	2,074,000.00	100.84	2,066,720.22	1.1	5.68	113,560.00	5.630
5.678% 01/23/2035	US B35									
VERIZON COMMUNICATIONS INC SR GLBL	VZ 26	1,250,000.000	108.16	1,351,938.92	97.01	1,225,008.34	.6	2.63	32,812.50	2.706
2.625% 08/15/2026	VZ 26									
WELLS FARGO CO NEW SR NT	WFC 26	1,250,000.000	108.47	1,355,895.73	96.96	1,219,108.33	.6	3.00	37,500.00	3.094
3.000% 10/23/2026	WFC 26									
<b>Total for Corporate Bonds</b>				<b>44,739,989.82</b>		<b>41,647,980.03</b>	<b>21.0</b>		<b>1,568,697.50</b>	<b>3.809</b>
<b>Governments</b>										
FEDERAL HOME LOAN BKS CONS BDS	FEDE34	1,855,000.000	99.98	1,854,629.00	99.90	1,892,795.62	1.0	4.75	88,112.50	4.755
4.750% 01/19/2034	FEDE34									
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE27	1,250,000.000	100.00	1,250,000.00	97.45	1,227,296.88	.6	3.33	41,625.00	3.417
3.330% 04/12/2027	FEDE27									
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE28	1,000,000.000	99.65	996,450.00	99.65	1,008,403.61	.5	4.25	42,500.00	4.265
4.250% 03/20/2028	FEDE28									
FEDERAL FARM CR BKS CONS SYSTEMWIDE		1,000,000.000	99.06	990,550.00	97.59	993,815.00	.5	4.50	45,000.00	4.611
4.500% 08/08/2033										
US TREASURY NOTE	UNIT28	1,000,000.000	108.18	1,081,750.00	95.71	961,177.32	.5	3.13	31,250.00	3.265
3.125% 11/15/2028	UNIT28									
US TREASURY NOTE	UNIT25	2,000,000.000	99.94	1,998,800.00	100.28	2,045,375.43	1.0	4.75	95,000.00	4.737
4.750% 07/31/2025	UNIT25									
US TREASURY NOTE	UNIT33	2,000,000.000	103.45	2,068,980.00	99.58	2,003,265.08	1.0	4.50	90,000.00	4.519
4.500% 11/15/2033	UNIT33									
US TREASURY NOTE	UNIT31	3,000,000.000	99.86	2,995,650.00	97.89	2,947,549.12	1.5	4.13	123,750.00	4.214

**Portfolio Holdings by Asset Class**  
**KY LEGISLATORS RET DEFINED BEN AGT**

Ending: December 31, 2024  
 Managed Since: January 01, 1993

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
4.125% 11/30/2031	UNIT31									
<b>Total for Governments</b>				<b>13,236,809.00</b>		<b>13,079,678.06</b>	<b>6.6</b>		<b>557,237.50</b>	<b>4.308</b>
<b>Taxable Bond Funds</b>										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,760.000	84.58	148,859.68	81.98	144,284.80	.1	3.21	5,649.60	3.916
<b>Total for Taxable Bond Funds</b>				<b>148,859.68</b>		<b>144,284.80</b>	<b>.1</b>		<b>5,649.60</b>	<b>3.916</b>
<b>Total: Total Fixed Income</b>				<b>58,125,658.50</b>		<b>54,871,942.89</b>	<b>27.7</b>		<b>2,131,584.60</b>	<b>3.929</b>
<b>Total</b>				<b>101,593,062.83</b>		<b>196,079,320.63</b>	<b>100.0</b>		<b>3,702,922.50</b>	<b>1.895</b>



# KENTUCKY LEGISLATORS RET DEFINED BENEFIT AGT

## FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 – 09/30/2024	\$196,040,462.34	\$39,208.09	\$39,208.09
Q2 – 12/31/2024	\$196,079,320.63	\$39,077.12	\$78,285.21
Q3 – 03/31/2025			
Q4 – 06/30/2025			

Investment Management Fees to Baird Trust

## COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 – 09/30/2024	2	\$1,500.00	\$1,500.00
Q2 – 12/31/2024	57	\$5,174.05	\$6,674.05
Q3 – 03/31/2025			
Q4 – 06/30/2025			

Commission to Lexington Investment Company

## Investment Reports

Investment activity through 12/31/2024

## Performance Overview

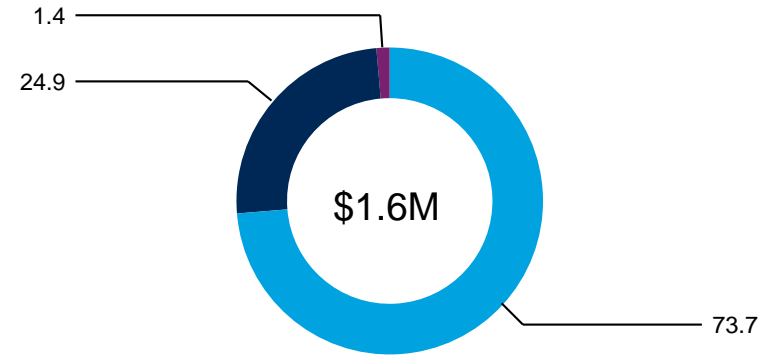
KY LEGISLATORS RET HYBRID CSH BL AGT

Ending: December 31, 2024

Managed Since: June 01, 2015

	Market Value	Fiscal Year to Date (6 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
<b>Total Portfolio - Gross</b>	<b>1,600,442</b>	<b>9.40</b>	<b>21.27</b>	<b>7.62</b>	<b>11.58</b>	<b>10.57</b>
<b>Total Portfolio - Net</b>	<b>1,600,442</b>	<b>9.35</b>	<b>21.18</b>	<b>7.53</b>	<b>11.49</b>	<b>10.49</b>
70% SP500 30% Bloomberg Int Govt Cr		6.66	18.09	6.36	10.56	9.95
<b>Total Equity</b>	<b>1,179,733</b>	<b>12.13</b>	<b>28.59</b>	<b>10.42</b>	<b>15.57</b>	<b>13.83</b>
S P 500 Index		8.44	25.02	8.94	14.53	13.33
<b>Total Fixed Income</b>	<b>397,657</b>	<b>3.29</b>	<b>4.35</b>	<b>.64</b>	<b>1.26</b>	<b>2.55</b>
Bloomberg US Government/Credit Interm Bond		2.50	3.00	-.18	.86	1.63
<b>Cash &amp; Equivalents</b>	<b>23,052</b>	<b>2.19</b>	<b>4.94</b>	<b>4.10</b>	<b>2.52</b>	<b>1.79</b>
3 Mos Treasury Bill Rate		2.46	5.28	4.26	2.62	1.94

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	1,179,733	73.7	13,179.24	1.1
Total Fixed Income	397,657	24.9	16,588.53	4.2
Cash & Equivalents	23,052	1.4	959.81	4.2
<b>Total</b>	<b>1,600,442</b>	<b>100.0</b>	<b>30,727.58</b>	<b>1.9</b>



1 Month

<b>Beginning Account Value</b>	<b>1,662,954.00</b>
Net Contributions/Withdrawals	-39.49
Income Earned	4,135.82
Market Appreciation	-66,608.43
<b>Ending Account Value</b>	<b>1,600,441.90</b>

**Portfolio Holdings by Asset Class**  
**KY LEGISLATORS RET HYBRID CSH BL AGT**

Ending: December 31, 2024  
 Managed Since: June 01, 2015

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
<b>Cash &amp; Equivalents</b>											
<b>Money Markets</b>											
	GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	22,973.590	1.00	22,973.59	1.00	23,052.13	1.4	4.18	959.81	4.178
<b>Total for Money Markets</b>					<b>22,973.59</b>		<b>23,052.13</b>	<b>1.4</b>		<b>959.81</b>	<b>4.178</b>
<b>Total: Cash &amp; Equivalents</b>					<b>22,973.59</b>		<b>23,052.13</b>	<b>1.4</b>		<b>959.81</b>	<b>4.178</b>
<b>Total Equity</b>											
<b>Communication Services</b>											
	ALPHABET INC CAP STK CL C	GOOG	377.000	136.60	51,497.85	190.44	71,795.88	4.5	.80	301.60	.420
	DISNEY WALT CO COM	DIS	295.000	143.45	42,317.96	111.35	32,848.25	2.1	1.00	295.00	.898
	META PLATFORMS INC.	META	101.000	404.27	40,831.20	585.51	59,136.51	3.7	2.00	202.00	.342
	OMNICOM GROUP INC COM	OMC	273.000	78.05	21,308.68	86.04	23,680.02	1.5	2.80	764.40	3.254
<b>Total for Communication Services</b>					<b>155,955.69</b>		<b>187,460.66</b>	<b>11.8</b>		<b>1,563.00</b>	<b>.835</b>
<b>Consumer Disc</b>											
	CARMAX INC COM	KMX	347.000	93.26	32,360.18	81.76	28,370.72	1.8	.00	.00	.000
	HOME DEPOT INC COM	HD	163.000	327.95	53,455.81	388.99	63,405.37	4.0	9.00	1,467.00	2.314
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	39.000	723.72	28,225.09	1,185.80	46,246.20	2.9	.00	.00	.000
	TJX COS INC NEW COM	TJX	278.000	75.83	21,081.99	120.81	33,585.18	2.1	1.50	417.00	1.242
<b>Total for Consumer Disc</b>					<b>135,123.07</b>		<b>171,607.47</b>	<b>10.8</b>		<b>1,884.00</b>	<b>1.098</b>
<b>Financials</b>											
	BANK OF AMERICA CORP COM	BAC	397.000	39.21	15,566.98	43.95	17,448.15	1.1	1.04	412.88	2.366
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	168.000	315.96	53,081.92	453.28	76,151.04	4.8	.00	.00	.000
	JPMORGAN CHASE & CO COM	JPM	348.000	158.74	55,242.69	239.71	83,419.08	5.2	5.00	1,740.00	2.086
	PROGRESSIVE CORP OH COM	PGR	364.000	117.44	42,746.35	239.61	87,218.04	5.4	.40	145.60	.167
	SCHWAB CHARLES CORP NEW COM	SCHW	692.000	67.29	46,563.44	74.01	51,214.92	3.2	1.00	692.00	1.351
	US BANCORP DEL COM NEW	USB	381.000	52.16	19,872.62	47.83	18,413.73	1.2	2.00	762.00	4.181
	WELLS FARGO & CO NEW COM	WFC	313.000	48.80	15,272.94	70.24	21,985.12	1.4	1.60	500.80	2.278
<b>Total for Financials</b>					<b>248,346.94</b>		<b>355,850.08</b>	<b>22.3</b>		<b>4,253.28</b>	<b>1.196</b>

**Portfolio Holdings by Asset Class**  
**KY LEGISLATORS RET HYBRID CSH BL AGT**

Ending: December 31, 2024  
 Managed Since: June 01, 2015

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
<b>Health Care</b>											
	JOHNSON & JOHNSON COM	JNJ	260.000	170.05	44,212.82	144.62	37,601.20	2.3	4.96	1,289.60	3.430
<b>Total for Health Care</b>					<b>44,212.82</b>		<b>37,601.20</b>	<b>2.3</b>		<b>1,289.60</b>	<b>3.430</b>
<b>Industrials</b>											
	EXPEDITORS INTL WASH INC COM	EXPD	180.000	119.31	21,475.97	110.77	19,938.60	1.2	1.46	262.80	1.318
	FASTENAL CO COM	FAST	523.000	56.92	29,766.55	71.91	37,608.93	2.3	1.56	815.88	2.169
	GE VERNOVA INC COM	GEV	170.000	113.70	19,328.38	328.93	55,960.61	3.5	1.00	170.00	.304
	GE AEROSPACE	GE	307.000	78.60	24,131.52	166.79	51,290.49	3.2	1.12	343.84	.672
	PARKER HANNIFIN CORP COM	PH	75.000	338.49	25,386.96	636.03	47,702.25	3.0	6.52	489.00	1.025
	UNION PAC CORP COM	UNP	104.000	226.98	23,605.74	228.04	23,716.16	1.5	5.36	557.44	2.350
<b>Total for Industrials</b>					<b>143,695.12</b>		<b>236,217.04</b>	<b>14.7</b>		<b>2,638.96</b>	<b>1.118</b>
<b>Information Tech</b>											
	APPLE INC COM	AAPL	321.000	160.87	51,638.10	250.42	80,384.82	5.0	1.00	321.00	.399
	MICROSOFT CORP COM	MSFT	180.000	307.56	55,361.31	421.50	75,870.00	4.7	3.32	597.60	.788
	TE CONNECTIVITY PLC ORD SHS	TEL	243.000	145.97	35,470.71	142.97	34,741.71	2.2	2.60	631.80	1.819
<b>Total for Information Tech</b>					<b>142,470.12</b>		<b>190,996.53</b>	<b>11.9</b>		<b>1,550.40</b>	<b>.812</b>
<b>Total: Total Equity</b>					<b>869,803.76</b>		<b>1,179,732.98</b>	<b>73.8</b>		<b>13,179.24</b>	<b>1.118</b>
<b>Total Fixed Income</b>											
<b>Taxable Bond Funds</b>											
	ISHARES TRUST ISHARES 1-5 YEAR	IGSB	4,855.000	52.69	255,805.62	51.70	251,003.50	15.7	2.08	10,093.55	4.021
	VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	1,827.000	87.44	159,745.41	80.27	146,653.29	9.2	3.56	6,494.98	4.429
<b>Total for Taxable Bond Funds</b>					<b>415,551.03</b>		<b>397,656.79</b>	<b>24.9</b>		<b>16,588.53</b>	<b>4.172</b>
<b>Total: Total Fixed Income</b>					<b>415,551.03</b>		<b>397,656.79</b>	<b>24.9</b>		<b>16,588.53</b>	<b>4.172</b>
<b>Total</b>					<b>1,308,328.38</b>		<b>1,600,441.90</b>	<b>100.0</b>		<b>30,727.58</b>	<b>1.921</b>